



Regd. Office: Syndicate House, Manipal - 576 104

CIN: L65993KA1971PLC002106

**Extract of Unaudited Financial Results (Reviewed) for the Half year/Quarter ended September 30, 2016** (₹ in Lakhs)

Sl. No	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total income from operations (net)	46.13	60.93	131.62	107.06	242.68	399.31	49.98	65.20	147.88	115.18	275.71	437.74
2.	Net Profit/(Loss) from ordinary activities after tax	30.76	37.87	32.28	68.63	47.99	26.57	31.55	36.14	38.60	67.69	61.36	51.19
3.	Net Profit/(Loss) for the period after tax (after extra ordinary items)	30.76	37.87	32.28	68.63	47.99	26.57	31.55	36.14	38.60	67.69	61.36	51.19
4.	Equity Share Capital (face value of ₹10/- each)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
5.	Reserves (excluding Revaluation reserve as shown in the balance sheet of previous year)						(287.26)						59.51
6.	Earnings per share (before extra ordinary items) (of ₹10/- each)												
	(a) Basic	0.24	0.29	0.25	0.53	0.37	0.20	0.24	0.28	0.30	0.52	0.47	0.39
	(b) Diluted	0.24	0.29	0.25	0.53	0.37	0.20	0.24	0.28	0.30	0.52	0.47	0.39
7.	Earnings per share (after extra ordinary items) (of ₹10/- each)												
	(a) Basic	0.24	0.29	0.25	0.53	0.37	0.20	0.24	0.28	0.30	0.52	0.47	0.39
	(b) Diluted	0.24	0.29	0.25	0.53	0.37	0.20	0.24	0.28	0.30	0.52	0.47	0.39

**Notes :** 1) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on November 10, 2016 and have been subjected to Limited Review by the Statutory Auditors of the Company. 2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and company's website [www.icdslimited.com](http://www.icdslimited.com) 3) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence. 4) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values. 5) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future. 6) Unsecured Short term Loans includes ₹78.30 Lakhs (March 31, 2016 : ₹78.30 Lakhs, September 30, 2015 Rs.78.30 Lakhs) [net of provisions of ₹56.88 Lakhs (March 31, 2016 : ₹56.88 Lakhs, September 30, 2015 ₹56.88 Lakhs)] towards advances given on Capital account by Manipal Hotels Ltd ("MHL" / subsidiary company) to a venture in hotel industry, the balance of which is subject to confirmation. The aforesaid capital advance (net of provisions) is considered good and recoverable. The subsidiary Company's ability to continue as a "Going Concern" largely depends upon the recovery of the aforesaid amount. The MHL accounts have been prepared on a "Going Concern" basis on the assumption that it will be able to recover the advance. 7) The Classification/Disclosure of items in the statement are in accordance with the Schedule III of the Companies Act, 2013. 8) Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

Sd/- (G R Nayak)  
Chief Financial Officer

Sd/- (T Mohandas Pai)  
Chairman & Wholtime Director  
(DIN - 00104336)

Place : Manipal  
Date : 10/11/2016