



Regd. Office: Syndicate House, Manipal - 576 104

CIN: L65993KA1971PLC002106

**EXTRACT OF AUDITED/UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2016**

₹ in Lakhs

Sl. No	Particulars	Standalone				Consolidated	
		Quarter ended March 31, 2016 (Unaudited)	Quarter ended March 31, 2015 (Unaudited)	12 months ended March 31, 2016 (Audited)	12 months ended March 31, 2015 (Audited)	12 months ended March 31, 2015 (Audited)	12 months ended March 31, 2016 (Audited)
1.	Total income from operations (net)	12.35	105.11	384.04	454.02	422.47	503.76
2.	Net Profit/(Loss) from ordinary activities after tax	(6.59)	52.06	26.57	119.77	51.19	92.19
3.	Net Profit/(Loss) for the period after tax (after extra ordinary items)	(6.59)	52.06	26.57	119.77	51.19	92.19
4.	Equity Share Capital (face value of ₹ 10/- each)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
5.	Reserves (excluding Revaluation reserve as shown in the balance sheet of previous year)			(287.26)	(313.83)	59.51	8.32
6.	Earnings per share (before extra ordinary items) (of ₹ 10/- each)						
	(a) Basic	(0.05)	0.40	0.20	0.92	0.39	0.71
	(b) Diluted	(0.05)	0.40	0.20	0.92	0.39	0.71
7.	Earnings per share (after extra ordinary items) (of ₹ 10/- each)						
	(a) Basic	(0.05)	0.40	0.20	0.92	0.39	0.71
	(b) Diluted	(0.05)	0.40	0.20	0.92	0.39	0.71

**Note:** The figures of the last quarter ending March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2016 and the unaudited year to date figures upto December 31, 2015 being the third quarter of the Financial Year which were subjected to limited review. 2. These figures are to be read together with Notes to Financial Statements and accounting policies as per the audited financial statements as at March 31, 2016 and audit report thereto. 3. The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on May 18, 2016 and have been subjected to audit by the statutory auditors of the company. 4. The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence. 5. The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values. 6. The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future. 7. The Classification/Disclosure of items in the statement are in accordance with the Schedule III of the Companies Act, 2013. 8. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and company's website [www.icdslimited.com](http://www.icdslimited.com) 9. Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

Place: Manipal  
Date : 18/05/2016

Sd/- (G R Nayak)  
(Chief Financial Officer)

Sd/- (T Mohandas Pai)  
Chairman & Wholetime Director  
(DIN - 00104336)