

Date: May 29, 2018

Scrip Code – 511194
Scrip ID – ICDSLTD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SYMBOL: ICDSLTD
National Stock Exchange of India
Limited
“Exchange Plaza”, Bandra-Kurla
Complex,
Bandra (East),
Mumbai – 400 051

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding sale of investment of equity shares of Wholly Owned Subsidiary

Dear Sir/Madam

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we hereby inform you that the Board of Directors of the Company at their meeting held today i.e, May 29, 2018 have decided to divest its 100% stake in Manipal Hotels limited (MHL) (Wholly Owned Subsidiary of the Company), comprising of 50,000 Equity Shares of Rs. 10/- each, either in whole or in part or in one or more tranches and on such terms and conditions including pricing, to any person / investor as the Board of Directors of the Company may deem fit and appropriate in the interest of the Company.

This is for your information and record.

Yours truly,

For ICDS Limited


HNS Rao
Director



Date: May 29, 2018
Place: Manipal

Regd. and Admn. Offices :

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104

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