



Regd. Office: Syndicate House, Manipal 576104, Udipi Dt., Karnataka
CIN: L65993KA1971PLC002106
www.icdslimited.com

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

₹ in Lakhs

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2018 (Note No.2)	March 31, 2018 (Note No.3)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1.	Total Revenue from operations (net)	(111.80)	(122.69)	88.22	655.76
2.	Net Profit/(Loss) for the period (before tax, extra-ordinary items)	(161.93)	(153.32)	42.21	477.44
3.	Net Profit/(Loss) for the period before tax (after extra-ordinary items)	(161.93)	(153.32)	42.21	477.44
4.	Net Profit/(Loss) for the period after tax (after extra-ordinary items)	(161.93)	(121.92)	36.01	360.34
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(161.93)	(125.80)	36.01	356.46
6.	Equity Share Capital (face value of ₹ 10 each)	1,302.67	1,302.67	1,302.67	1,302.67
7.	Earnings per share (of ₹ 10/ each) (for continuing and discontinued operations)				
	(a) Basic (in rupees)	(1.24)	(0.94)	0.28	2.77
	(b) Diluted (in rupees)	(1.24)	(0.94)	0.28	2.77

Notes: 1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com. 2. The financial results for the three months ended June 30, 2018 have been reviewed and approved by the Audit Committee and the Board of Directors on August 08, 2018. The above said financial results have been reviewed by the statutory auditors of the company. 3. The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review. 4. The Company has identified three reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. Accordingly, segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under. 5. Other income includes Fair value gain/(loss) on financial assets, reversal of provisions no longer required, dividend income, interest income and unwinding income on financial instruments. 6. The actuarial gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund. The actuarial gains/losses historically have not been material. 7. The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values. 8. The Company has not recognised Deferred Tax Assets arising on unused losses and unused allowances (net of deferred tax Liabilities) as a matter of prudence. 9. The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plans to foray into new business of Non Banking Finance Company (Non-Deposit taking) in future. 10. Figures pertaining to previous period(s) have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

Place: Manipal
Date : 08.08.2018

Sd/- (G R Nayak)
(Chief Financial Officer)

Sd/- (T Mohandas Pai)
Chairman & Wholetime Director
(DIN - 00104336)

12cm x 13cm