

SEC/TN/NSE/BSE/10_11/2020
12th November, 2020

The Manager – Listing Compliance
Compliance
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

The Manager – Listing
Bombay Stock Exchange Ltd
Regd. Office : Floor 25
P J Towers, Dalal Street
MUMBAI – 400 001

STOCK CODE: ICDSLTD

SECURITY CODE: 511194

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find attached herewith the details of related party transactions for the half year ended 30th September, 2020.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For ICDS Ltd


Bharath Krishna Nayak
Managing Director
(DIN 00776729)



Regd. and Admn. Offices :

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104
Phone : EPABX 0820-2701500 Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106

ICDS LIMITED, MANIPAL

List of Related Parties with whom transactions have taken place during the half year ended 30/09/2020

- i) Wholly owned subsidiary**
 Manipal Properties Limited
- ii) Key Management Personnel**
 T Mohandas Pai - Chairman, Non-executive Director
 Bharath Krishna Nayak - Managing Director
 Tonse Sachin Pai - Non-executive Director
 Airody Giridhar Pai - Independent Director
 Vimala C Kamath - Independent Director
 Sujir Prabhakar - Independent Director
 G R Nayak - Chief Financial Officer
 Veena Hegde - Company Secretary

iii) Details of the transactions :

(Rs. In Thousands)

Sl. Particulars	Relationship	September 30, 2020	September 30, 2019
a) Details of transactions during the year are as follows:			
i) Interest income on Demerger receivable from Manipal Properties Limited	Subsidiary	-	304,788
ii) Provisions no longer required Manipal Properties Limited	Subsidiary	722,948	-
b) Details of Balance sheet movement are as follows:			
i) Reimbursement of expenses paid and recovered from Manipal Properties Limited	Subsidiary	277,052	895212
ii) Recovery of Demerger receivable from Manipal Properties Limited	Subsidiary	722,948	304,788
c) Details of outstanding balances are as follows:			
i) Investment in equity instrument of Manipal Properties Limited	Subsidiary	1,117,760	1,117,760
ii) Balance due from Manipal Properties Limited	Subsidiary	1,775,637	7,193,797
iii) Provisions recorded towards demerger receivable including income reversal Manipal Properties Limited	Subsidiary	509,336.00	5,927,497
d) Sitting fees paid to directors during the year			
T Mohandas Pai	Director	3,000	3,000
U Harish P Shenoy	Director	1,500	3,000
Airody Giridhar Pai	Director	3,000	1,500
Vimala C Kamath	Director	3,000	3,000
T Sachin Pai	Director	3,000	3,000
Sujir Prabhakar	Director	3,000	3,000

