

SEC/IN/07/2020  
24th July, 2020

The Manager – Listing  
National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
MUMBAI – 400 051  
Tel : +91 22 26598235/36  
Fax : +91 22 26598237/38

STOCK CODE: ICDSLTD

The Manager - Listing  
Bombay Stock Exchange Ltd  
Regd. Office: Floor 25  
P J Towers  
Dalal Street  
MUMBAI – 400 001

Tele : +01 22 2272 1234

STOCK CODE: 511194

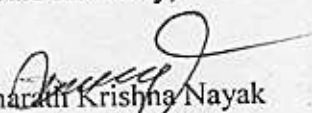
Dear Sir,

Sub : Disclosure of Related Party Transaction pursuant to Regulation 23(9)  
of the Securities and Exchange Board of India (Listing Obligations and  
Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations 2015, please  
find attached the details of Related Party Transaction for the Half Year ended  
31st March, 2020.

This for your kind information and record.

Thanking You,  
Yours faithfully,

  
Bharati Krishna Nayak  
Managing Director.  
(DIN 00776729)



Regd. and Admn. Offices :

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104 Phone : EPABX 0820-2701500  
Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106

GSTIN: 29AAAC143554161

**ICDS LIMITED, MANIPAL**

**List of Related Parties with whom transactions have taken place during the half year ended 30/03/2020**

- i) **Wholly owned subsidiary**  
Manipal Properties Limited
- ii) **Key Management Personnel**  
T Mohandas Pai - Chairman, Non-executive Director  
Bharath Krishna Nayak - Managing Director  
Tonse Sachin Pai - Non-executive Director  
U Harish P Shenoy - Independent Director  
Airody Giridhar Pai - Independent Director  
Vimala C Kamath - Independent Director  
Sujir Prabhakar - Independent Director  
G R Nayak - Chief Financial Officer  
Veena Hegde - Company Secretary

iii) **Details of the transactions :**

*(Rs. In Thousands)*

Sl. Particulars	Relationship	March 31, 2020	March 31, 2019
<b>a) Details of transactions during the year are as follows:</b>			
i) Interest income on Demerger receivable from Manipal Properties Limited	Subsidiary	2,433,387	5,000,000
ii) Provisions no longer required Manipal Hotels Limited	Subsidiary	-	500,000
<b>b) Details of Balance sheet movement are as follows:</b>			
i) Reimbursement of expenses paid and recovered from Manipal Properties Limited	Subsidiary	1,272,920	1803080
ii) Recovery of Demerger receivable from Manipal Properties Limited	Subsidiary	5,000,000	5,000,000
<b>c) Details of outstanding balances are as follows:</b>			
i) Investment in equity instrument of Manipal Properties Limited	Subsidiary	1,117,760	1,117,760
ii) Balance due from Manipal Properties Limited	Subsidiary	2,498,585	5,065,197
iii) Provisions recorded towards demerger receivable including income reversal Manipal Properties Limited	Subsidiary	1232284.375	6,232,285
<b>d) Sitting fees paid to directors during the year</b>			
T Mohandas Pai	Director	6,000	3,000
Bharath Krishna Nayak	Director	-	4,500
U Harish P Shenoy	Director	6,000	7,500
Airody Giridhar Pai	Director	4,500	6,000
Vimala C Kamath	Director	6,000	7,500
T Sachin Pai	Director	6,000	1,500
Sujir Prabhakar	Director	6,000	1,500
K M Udupa	Director	-	3,000
H N S Rao	Director	-	6,000
<b>e) Remuneration to Key Management Personal (KMPS) during the year</b>			
Short term employee benefits		997,620	907,000
Post employment benefits		63,000	63,000

