

July 04, 2023

National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
NSE SYMBOL – ICDSLTD

BSE Limited
Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code- 511194

Sub: Change in Key Managerial Personnel (Chief Financial Officer) of the Company.

Dear Sir/ Madam,

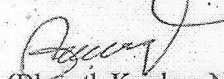
Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“Listing Regulations”), we wish to inform you that Mr. Govindaraya Raman Nayak, Chief Financial Officer will be retiring from the services of the Company with effect from July 31, 2023 on attaining the age of superannuation. Accordingly, Mr. Govindaraya Raman Nayak will cease to be Chief Financial Officer of the Company with effect from close of business hours on July 31, 2023.

Consequent to the above retirement and based on the recommendation of the Nomination and Remuneration Committee (“NRC”) and approval of the Audit Committee, the Board of Directors of the Company at its meeting held today, that is on July 04, 2023, has appointed Mr. Vasudeva Nayak, as Chief Financial Officer and as key Managerial Personnel of the Company effective August 1, Mr. Vasudeva Nayak is currently working as Assistant General Manager and would take over from Mr. Govindaraya Raman Nayak effective August 1, 2023, and be designated as Assistant General Manager and Chief Financial Officer.

The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Circular CIR/CFD/CMD/4/2015 dated September 09,2015), concerning the above appointment of CFO is enclosed Annexure I to this letter.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours faithfully,
For ICDS Limited


(Bharath Krishna Nayak)
Managing Director
(DIN: 00776729)



Encl: as above

Regd. and Admn. Offices :

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104. Phone : EPABX 0820-2701500
Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106
GSTIN : 29AAACI4355H1ZI

Disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment of Mr. Vasudeva Nayak as Chief Financial Officer.

Sl.No.	Particulars	Details
1.	Reasons for change	Appointment of Mr. Vasudeva Nayak, as Chief Financial Officer who is going to look after the finance and accounts effective August 1, 2023, upon the retirement of Mr. Govindaraya Raman Nayak, current Chief Financial Officer on July 31, 2023.
2.	Date of Appointment & term of appointment	Date of Appointment – August 1, 2023. Terms of appointment as recommended by the NRC and approved by the Board of Directors from time to time.
3.	Brief profile	Mr Vasudeva Nayak aged about 56 years has been associated with the Company for more than 30 years. He is a B.Com graduate by qualification has worked in Finance and Accounts division of the Company and has a vast knowledge of financial management and accounting.



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